

Housing Loan

1 Purpose

The purpose of the Housing Loan is to assist employees to purchase/rent their own house.

2 Eligibility

All full time salaried employees who are in more than 2 years employment in the Company.

3 Entitlement

Housing Loan is granted up to KW20m with guarantees, applying 4% of annual interest. The loan period is less than 10 years, and once only.

4 Repayment - Termination

Repayment of the housing loan will be made by equal monthly installments throughout the term of the loan by deduction from salary.

The outstanding balance of the loan becomes immediately and fully repayable with effect from termination date to the company.

5 Procedures

Application for the housing loan must be submitted to the HR for approval. Employees are required to attach a copy of Purchase/rental Agreement together with their application forms.

HR will arrange the monthly repayment of the loan via payroll.

6 Effective Date

This policy will be effective from 1st of Jan, 20xx, and reviewed annually to keep competitiveness with other competitors of Korea and Korea market situation.